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Wellbeing and the environment: An economic perspective

Economists started to investigate the connection between wellbeing, happiness, and the environment about 20 years ago, focusing initially on climate, air pollution and noise nuisance. Meanwhile, many more subjects have been covered. Many of these studies have used subjective wellbeing data as a novel tool for non-market valuation, in addition to the established stated and revealed preference approaches. This presentation briefly reviews the literature and presents a recent study on the relationship between subjective wellbeing and climate.